

Sintex Logistics LLC
Balance Sheet
As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

1018 · AB WIRE IN ACCOUNT 2331	300.00
1020 · AB GENERAL OPERATING 2307	226,173.11
1025 · CASH DISPURSEMENT ACCOUNT	150.00
1040 · PNC Checking 0154	459,842.01

Total Checking/Savings 686,465.12

Accounts Receivable

1115 · ACCOUNTS RECEIVABLE	524,491.87
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Total Accounts Receivable 524,491.87

Other Current Assets

1220 · Intangible Assets

1221 · SWC Goodwill	102,835.50
1347 · Computer Software	
1765 · COMPUTER SOFTWARE-ACCUM DEPREC	-2,089.10
1347 · Computer Software - Other	3,065.40

Total 1347 · Computer Software 976.30

1350 · Prepaid Expenses 3,370.69

Total 1220 · Intangible Assets 107,182.49

1235 · FG INVENTORY

12100 · Inventory Asset	414,284.85
1235 · FG INVENTORY - Other	329,682.91

Total 1235 · FG INVENTORY 743,967.76

Total Other Current Assets 851,150.25

Total Current Assets 2,062,107.24

Fixed Assets

1530 · Tangible Assets

1540 · VEHICLES	11,043.41
1545 · WAREHOUSE EQUIPMENT	
1546 · Alstom Machinery (use 5 yr dep)	34,381.97
1547 · Alstom Machinery II (5 yr dep)	7,720.71
1548 · Fixture Molds - Calidot (5 yr)	11,894.37
1549 · Alstom Machinery III	2,065.47
1545 · WAREHOUSE EQUIPMENT - Other	83,835.89

Total 1545 · WAREHOUSE EQUIPMENT 139,898.41

1555 · OFFICE EQUIPMENT 10,671.52

1740 · VEHICLES-ACCUM DEPREC. -7,031.22

1745 · WAREHOUSE EQUIP-ACCUM. DEPREC. -49,983.95

1755 · OFFICE EQUIPMENT-ACCUM. DEPREC. -5,453.86

Total 1530 · Tangible Assets 99,144.31

Total Fixed Assets 99,144.31

TOTAL ASSETS 2,161,251.55

LIABILITIES & EQUITY

Liabilities

Postal

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	<u>Mar 31, 21</u>
Current Liabilities	
Accounts Payable	
2110 · ACCOUNTS PAYABLE (3b8 TradePay)	1,246,703.81
Total Accounts Payable	<u>1,246,703.81</u>
Credit Cards	
2119 · Credit Cards	
2120 · Visa	8,626.84
2121 · AmExp 31001	15.81
Total 2119 · Credit Cards	<u>8,642.65</u>
Total Credit Cards	8,642.65
Other Current Liabilities	
2205 · ACCRUED SALARIES & WAGES	5,886.53
2325 · Income Taxes Payable	18,687.79
2510 · Short Term Borrowings	
2600 · SWC Loan	<u>10,011.62</u>
Total 2510 · Short Term Borrowings	10,011.62
2700 · PNC PPP Loan	218,200.00
88000 · Inventory Offset Account	<u>28,542.58</u>
Total Other Current Liabilities	<u>281,328.52</u>
Total Current Liabilities	<u>1,536,674.98</u>
Total Liabilities	1,536,674.98
Equity	
3100 · Share Capital	
3120 · PAID IN CAPITAL	1,091,000.00
3130 · Common Stock	<u>1,000.00</u>
Total 3100 · Share Capital	1,092,000.00
3310 · RETAINED EARNINGS	-490,283.95
Net Income	<u>22,860.52</u>
Total Equity	<u>624,576.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,161,251.55</u></u>

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Sintex Logistics LLC
Profit & Loss
April 2020 through March 2021

	<u>Apr - Dec 20</u>
6305 · HSA EMPLOYER CONTRIBUTION EXPEN	1,760.00
6150 · Staff Welfare - Other	58.00
Total 6150 · Staff Welfare	262,490.82
6310 · Travel Expense	
6312 · Travel Lodging, Transport Etc	3,087.04
6313 · Travel Meals	0.00
6314 · Meals with Clients	69.53
6310 · Travel Expense - Other	20.00
Total 6310 · Travel Expense	3,176.57
6330 · Repairs & Maintenance Other	
6344 · EQUIPMENT LEASE/MAINT	15,220.78
6348 · VEHICLE OPER/LEASE/MAINT	51.33
6354 · PRODUCTION TOOLS/EQUIP	974.00
6360 · SUPPLIES	56,762.54
6330 · Repairs & Maintenance Other - Other	356.00
Total 6330 · Repairs & Maintenance Other	73,364.65
6332 · Rent - Lease Rent of Factory	185,090.40
6335 · Printing & Stationery	
6336 · OFFICE EQUIP LEASE/MAINTENANCE	1,967.00
6366 · OFFICE SUPPLIES/EQUIPMENT	1,957.17
6402 · COMPUTER HRDW/SOFTWARE	13,447.77
6436 · POSTAGE & ADVERTISING	2,099.42
6335 · Printing & Stationery - Other	219.43
Total 6335 · Printing & Stationery	19,690.79
6400 · PROFESSIONAL FEES	
6408 · PAYROLL SERVICE FEES	4,252.50
6400 · PROFESSIONAL FEES - Other	45,243.64
Total 6400 · PROFESSIONAL FEES	49,496.14
6404 · Electricity & Heat	28,522.96
6411 · Other Expenses	
6414 · WASTE DISPOSAL FEES	4,815.70
6430 · FREIGHT IN EXPENSE	15,952.81
6432 · FREIGHT OUT EXPENSE	8,847.03
Total 6411 · Other Expenses	29,615.54
6499 · Inspection Services	-4,095.08
6500 · INTERNET / PHONE CHARGES	3,191.65
6510 · INSURANCE-GENERAL	17,255.23
Total Expense	1,213,871.44
Net Ordinary Income	-53,126.26
Other Income/Expense	
Other Expense	
6420 · Financial Costs	
6398 · Quick Pay Discounting Charges	21,955.74
6416 · Bank Service Charges	6,801.29
Total 6420 · Financial Costs	28,757.03

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Apr - Dec 20

Ordinary Income/Expense

Income

4000 · Sales - Total	
4010 · Sales - Inventory	6,331,530.30
4011 · Sales - Non-Inventory	777,562.50
4000 · Sales - Total - Other	14,490.94
Total 4000 · Sales - Total	7,123,583.74
7000 · Other Income	
7001 · QuickPay Discounts	4,527.42
7000 · Other Income - Other	25,642.59
Total 7000 · Other Income	<u>30,170.01</u>

Total Income 7,153,753.75

Cost of Goods Sold

5010 · FG COST OF GOODS SOLD	
5012 · COGS - Non-Inventory	583,672.99
5400 · COGS PACKING	13,051.48
5010 · FG COST OF GOODS SOLD - Other	5,396,284.10
Total 5010 · FG COST OF GOODS SOLD	<u>5,993,008.57</u>

Total COGS 5,993,008.57

Gross Profit 1,160,745.18

Expense

6119 · Factory Wages	
6120 · DIRECT LABOR - Warehouse	31,987.12
6122 · DIRECT LABOR - Assembly	7,321.74
6124 · DIRECT LABOR - Production	194,419.62
Total 6119 · Factory Wages	<u>233,728.48</u>
6130 · INDIRECT SALARY	
6131 · Indirect Salary - Admin	166,784.64
6135 · Indirect Salary - Sales	145,558.65
Total 6130 · INDIRECT SALARY	<u>312,343.29</u>
6150 · Staff Welfare	
6170 · FFCRA Wages	3,775.10
6180 · VACATION	65,690.68
6185 · HOLIDAY PAY	14,613.76
6190 · PERSONAL & BEREAVEMENT PAY	3,211.99
6210 · FICA TAXES	
6211 · FFCRA FICA Tax Credit	-3,612.88
6210 · FICA TAXES - Other	43,359.97
Total 6210 · FICA TAXES	<u>39,747.09</u>
6215 · F/S UNEMPLOYMENT TAXES	5,952.48
6220 · Ee S125 Ins BCBS Expense	109,553.64
6224 · AFLAC	248.34
6225 · WORKER COMP INSURANCE	12,873.75
6240 · EMPLOYEE DEVELOPMENT/WELFARE	384.00
6300 · 401k Employer Match	4,621.99

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Profit & Loss
April 2020 through March 2021

	<u>Apr - Dec 20</u>
6519 · Depreciation Expense	
6521 · Depreciation Expense - Vehicles	2,008.92
6522 · Depreciation Expense - Software	666.72
6523 · Depreciation Expense -Equipment	27,884.33
Total 6519 · Depreciation Expense	<u>30,559.97</u>
6536 · STATE INCOME TAXES	7,241.08
6540 · FEDERAL INCOME TAX	14,559.85
80000 · Ask My Accountant	0.00
Total Other Expense	<u>81,117.93</u>
Net Other Income	<u>-81,117.93</u>
Net Income	<u><u>-134,244.19</u></u>

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