

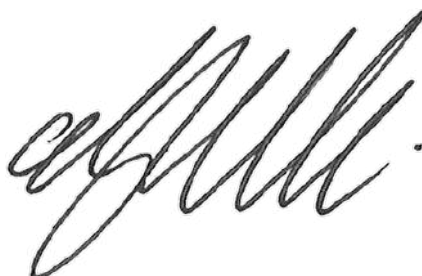
# Sintex Holdings B.V.

## Balance Sheet

as at 31st March 2021

(Currency: USD in millions)

Particulars	Note	31-Mar-21
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4	-
(b) Financial assets		
(i) Investments	5	<u>1.09</u>
Total Non-Current Assets		<u>1.09</u>
<b>Current assets</b>		
(a) Financial assets		
(i) Investments	5	-
(ii) Cash and cash equivalents	8	65.90
(iii) Bank balances other than (ii) above	9	-
(iv) Loans & Advances	6	-
(b) Other current assets	7	-
Total Current Assets		<u>65.90</u>
<b>Total assets</b>		<u>66.99</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	10	17.50
(b) Other equity	11	<u>49.49</u>
Total Equity		<u>66.99</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	12	-
Total Non-Current Liabilities		-
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	13	-
(ii) Other financial liabilities	14	-
(b) Other current liabilities	15	-
(d) Current tax liabilities (net)	15	-
Total Current Liabilities		-
Total Liabilities		-
<b>Total equity and liabilities</b>		<u>66.99</u>



# Sintex Holdings B.V.

## Statement of Profit and Loss

for the year ended 31st March 2021

(Currency: USD in millions)

<b>Particulars</b>	<b>Note</b>	<b>Year ended 31st March 2021</b>
<b>Income</b>		
Other income	16	<u>5.07</u>
<b>Total Income</b>		<u>5.07</u>
<b>Expenses</b>		
Finance costs	17	-
Depreciation expense	18	0.02
Other expenses	19	<u>0.82</u>
<b>Total Expenses</b>		<u>0.84</u>
<b>Profit before Exceptional items and tax</b>		<u>4.23</u>
Exceptional items		-
<b>Profit before tax</b>		<u>4.23</u>
<b>Tax expense:</b>		
Current tax		-
Deferred tax		-
<b>Total Tax Expense</b>		<u>-</u>
<b>Profit for the period</b>		<u>4.23</u>
<b>Other comprehensive income/(loss) for the period, Net of tax</b>		<u>-</u>
<b>Total comprehensive income for the period</b>		<u>4.23</u>

The notes referred above are an integral part of these financial statements.



# Sintex Plastics Technology Limited

## Consolidated Statement of cash flows for the year ended on 31-3-2021

(Currency: USD million)

Particulars	31-03-2021
<b>Cash flows from operating activities</b>	
Profit/(Loss) before tax	4.23
Adjustments for:	
Depreciation and amortisation expense	0.02
Provision for doubtful debts & Bad Debt	-
Liabilities no longer payables written back	0.70
Bad debts written back	-
Interest income	-
Gain on Sale of Subsidiary	-
Loss/(Gain) on sale of item of property, plant and equipment (net)	(0.69)
Impairment	-
Finance costs	-
Operating Profit/(Loss) before working capital changes	<u>4.26</u>
Working capital adjustments :	
(Increase) / decrease in financial and non-financial assets	-
(Increase) / decrease in loans given	-
(Increase) / decrease in inventories	-
(Increase) / decrease in trade receivables	-
Increase / (decrease) in trade payables	(0.54)
Increase/(decrease) in provisions, financial and non-financial liabilities	<u>-</u>
<b>Cash generated from operating activities</b>	<u>3.72</u>
Income tax paid (net)	<u>-</u>
<b>Net cash (used in) / generated from operating activities (A)</b>	<u>3.72</u>
<b>Cash flows from investing activities</b>	
Interest received	-
Proceeds from sale of current investments	-
Payments for purchase of property, plant and equipment and other intangible assets	-
Proceeds from sale of property, plant and equipment and other intangible assets	4.92
Proceeds from disposal of subsidiary company	<u>-</u>
<b>Net cash (used in) / generated from investing activities (B)</b>	<u>4.92</u>
<b>Cash flows from financing activities</b>	
Interest paid	-
Proceeds / (repayment) of current borrowings (net)	-
Buyback of Share Premium	(6.69)
Repayment of non-current borrowings	<u>-</u>
<b>Net cash generated from / (used in) financing activities (C)</b>	<u>(6.69)</u>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<u>1.95</u>
Cash and cash equivalents at 1 April	63.95
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	<u>-</u>
Cash and cash equivalents at 31 March	<u><u>65.90</u></u>



# Sintex Holdings B.V.

## Notes to the financial statements for the year ended 31st March 2021

(Currency: USD in millions)

### 10 Share capital

<b>Particulars</b>	<b>31-Mar-21</b>
<b>Authorised share capital</b>	
Equity shares of Eur 1 (31 March 2019: Eur 1) each	
<b>Issued subscribed and paid up</b>	
16,176,778 Equity shares of Eur 1 (31 March 2019: Eur 1) each	17.50
<b>Total</b>	<b>17.50</b>

### 11 Other equity

<b>Particulars</b>	<b>31-Mar-21</b>
Securities premium	4.09
Retained earnings	45.40
<b>Total</b>	<b>49.49</b>

### 12 Borrowings

<b>Particulars</b>	<b>31-Mar-21</b>
<b>Non-current</b>	
<b>Secured</b>	
Term loan from banks (refer note below)	-
<b>Total</b>	<b>-</b>

### 13 Trade payables

<b>Particulars</b>	<b>31-Mar-21</b>
Other trade payables	-
<b>Total</b>	<b>-</b>

### 14 Other financial liabilities

<b>Particulars</b>	<b>31-Mar-21</b>
<b>Current</b>	
Current maturities of long-term borrowings	-
Interest accrued but not due on borrowings	-
Accrued payables	-
Other payables (including for capital goods and services)	-
<b>Total</b>	<b>-</b>

### 15 Other current liabilities

<b>Particulars</b>	<b>31-Mar-21</b>
Statutory liability	-
<b>Total</b>	<b>-</b>

# Sintex Holdings B.V.

## Notes to the financial statements for the year ended 31st March 2021

(Currency: USD in millions)

### 16 Other income

<b>Particulars</b>	<b>31-03-2021</b>
Interest income	
- on deposits with banks	-
Net gain on account of foreign exchange fluctuations	4.38
Liabilities no longer payables written back	-
Other non-operating income	0.69
<b>Total</b>	<b>5.07</b>

### 17 Finance costs

<b>Particulars</b>	<b>31-03-2021</b>
Interest on borrowings	
- to banks	-
Other borrowing costs	-
<b>Total</b>	<b>-</b>

### 18 Depreciation expense

<b>Particulars</b>	<b>31-03-2021</b>
Depreciation of property, plant and equipments	0.02
<b>Total</b>	<b>0.02</b>

### 19 Other expenses

<b>Particulars</b>	<b>31-03-2021</b>
Rent including lease rentals	-
Legal and professional expenses	0.34
Rates and taxes	-
Payments to auditors	-
General Expenses	0.48
<b>Total</b>	<b>0.82</b>



# Sintex Holdings B.V.

## Notes to the financial statements for the year ended 31st March 2021

(Currency: USD in millions)

### 5 Investments

	<b>31-Mar-21</b>
<b>Particulars</b>	
<b>A Non-current investments</b>	
<b>Unquoted</b>	
- Equity investments at deemed cost	
Participation in Sintex Logistics LLC	1.09
Participation in Sintex NP S.A.S.	-
<b>Total non-current investments</b>	<b>1.09</b>
<b>B Current investments</b>	
<b>Unquoted</b>	
- Mutual funds	-
<b>Total current investments</b>	<b>-</b>
<b>Total</b>	<b>1.09</b>

<b>Particulars</b>	<b>31-Mar-21</b>
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### 6 Loans

*(Unsecured, unless otherwise stated)*

<b>Particulars</b>	<b>31-Mar-21</b>
<b>Current</b>	
Advances	-
<b>Total</b>	<b>-</b>

### 7 Other assets

<b>Particulars</b>	<b>31-Mar-21</b>
<b>Current</b>	
Advance recoverable in cash or kind	
Considered Good	-
Prepaid expenses	-
<b>Total</b>	<b>-</b>

### 8 Cash and cash equivalents

<b>Particulars</b>	<b>31-Mar-21</b>
<b>Balance with banks</b>	
In current account	65.90
Cash on hand	-
Deposits with original maturity of less than three months	-
<b>Total</b>	<b>65.90</b>

### 9 Other bank balances

<b>Particulars</b>	<b>31-Mar-21</b>
Deposits with original maturity over 3 months but less than 12 months	-
<b>Total</b>	<b>-</b>

